

Estimate of Property Tax Revenues

2017 Total Taxable Value:	\$ 39,837,041,135
State Comptroller's Estimate of Sales tax Revenue:	\$ 44,966,120
2017 Debt Service Adjusted for Collections:	\$ 19,101,260

Tax Year 2017 Effective Tax Rate Components

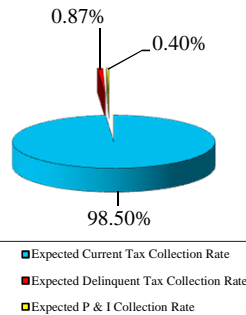
2017 Maintenance and Operations Effective Tax Rate	\$ 0.408810 /\$100
2017 I & S Effective Tax Rate	\$ 0.047948 /\$100
Total 2017 Effective Tax Rate	\$ 0.456758 /\$100

	Current Fiscal Year 2017 Tax Rate	Fiscal Year 2018 Effective Tax Rate	Fiscal Year 2018 Proposed Tax Rate	Fiscal Year 2018 Rollback Tax Rate	Fiscal Year 2018 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.404746	\$ 0.408810	\$ 0.447230	\$ 0.447230	\$ 0.404746
Interest and Sinking Tax Rate	\$ 0.047948	\$ 0.047948	\$ 0.047948	\$ 0.047948	\$ 0.047948
Cents per \$100 Valuation	<u>\$ 0.452694</u>	<u>\$ 0.456758</u>	<u>\$ 0.495178</u>	<u>\$ 0.495178</u>	<u>\$ 0.452694</u>
I & S Tax Levy	\$ 19,101,260	\$ 19,101,260	\$ 19,101,260	\$ 19,101,260	\$ 19,101,260
M & O Tax Levy	\$ 161,238,635	\$ 162,857,612	\$ 178,163,004	\$ 178,163,004	\$ 161,238,635
Total Tax Levy	<u>\$ 180,339,895</u>	<u>\$ 181,958,872</u>	<u>\$ 197,264,264</u>	<u>\$ 197,264,264</u>	<u>\$ 180,339,895</u>
Expected Current Tax Revenues	\$ 177,634,797	\$ 179,229,489	\$ 194,305,300	\$ 194,305,300	\$ 177,634,797
Expected Delinquent Tax Revenues	\$ 1,568,957	\$ 1,583,042	\$ 1,716,199	\$ 1,716,199	\$ 1,568,957
Expected P & I Revenues	\$ 721,360	\$ 727,835	\$ 789,057	\$ 789,057	\$ 721,360
Total Expected Tax Revenues	<u>\$ 179,925,113</u>	<u>\$ 181,540,367</u>	<u>\$ 196,810,556</u>	<u>\$ 196,810,556</u>	<u>\$ 179,925,113</u>
Expected Difference above the Effective Tax Rate	<u>\$ (1,615,254)</u>	<u>\$ -</u>	<u>\$ 15,270,189</u>	<u>\$ 15,270,189</u>	<u>\$ (1,615,254)</u>

For Fiscal Year 2018

Expected Current Tax Collection Rate	98.50%
Expected Delinquent Tax Collection Rate	0.87%
Expected P & I Collection Rate	0.40%
Expected Tax Collection Rate for Fiscal Year 2018	<u>99.77%</u>

Components of Fiscal Year 2018 Expected Tax Collection Rate



Changing the effective tax rate by 1% results in a change in the expected revenues of :	\$ 1,815,404
Changing the effective tax rate by \$0.01 results in a change in the expected revenues of:	\$ 3,974,542